

Ed Care Group
Income & Expenses
March 2024

	Mar 24	Mar 23
Ordinary Income/Expense		
Income		
4200 · Kingsburg Elementary		
4210 · Dental	21,543.00	20,875.00
4220 · Medical	349,186.50	335,721.50
4230 · Vision	3,741.00	3,625.00
Total 4200 · Kingsburg Elementary	374,470.50	360,221.50
4400 · State Center Community		
4410 · Dental	134,017.50	123,747.00
4420 · Medical	1,414,159.91	1,502,443.25
4430 · Vision	23,374.00	21,605.00
Total 4400 · State Center Community	1,571,551.41	1,647,795.25
Total Income	1,946,021.91	2,008,016.75
Gross Profit	1,946,021.91	2,008,016.75
Expense		
5000 · Claims Paid		
5110 · Medical Claims	1,151,945.84	1,946,549.09
5120 · Ameritas Claims	112,825.51	127,069.66
5140 · Vision Claims	17,443.51	18,726.41
5150 · Pharmaceutical Claims	449,813.38	349,103.24
Total 5000 · Claims Paid	1,732,028.24	2,441,448.40
6100 · Admin Fees		
6210 Employee Assist Program	2,369.25	2,605.20
6220 Mental Health Carve Out	2,838.80	3,127.85
6110 · Medical Claims Admin Fees	25,553.50	31,740.50
6130 · Dental Admin Fee	6,562.50	7,361.00
6140 · Vision Admin Fee	3,057.45	2,871.00
6160 · Blue Cross	90.66	5.25
6161 · Blue Shield of California	27,441.26	0.00
6170 · Broker Expense - Medical	6,055.00	6,675.00
6180 · Broker Expense - Dental	2,794.50	2,598.00
6190 · Specific/Aggregate Premium Exp.	111,678.42	94,704.90
6230 · Physmetrics	4,020.52	4,432.20
6231 · Care Plus	0.00	8,146.67
Total 6100 · Admin Fees	192,461.86	164,267.57
7100 · Professional Fees		
7110 · Legal	570.00	3,540.00
7120 · Accounting	5,183.25	15,246.25
Total 7100 · Professional Fees	5,753.25	18,786.25
Total Expense	1,930,243.35	2,624,502.22
Net Ordinary Income	15,778.56	-616,485.47
Other Income/Expense		
Other Income		
8110 · Interest Income	17,658.52	8,756.68
8130 · Misc. Refunds/Voids	18,037.76	225.02
Total Other Income	35,696.28	8,981.70

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	<u>Mar 24</u>	<u>Mar 23</u>
Other Expense		
9120 · Miscellaneous	-1,000.00	200.00
9140 · Actuarial Expense	7,184.70	3,299.12
Total Other Expense	<u>6,184.70</u>	<u>3,499.12</u>
Net Other Income	<u>29,511.58</u>	<u>5,482.58</u>
Net Income	<u><u>45,290.14</u></u>	<u><u>-611,002.89</u></u>

Ed Care Group
Income & Expenses
October 2023 through March 2024

	Oct '23 - Mar 24	Oct '22 - Mar 23
Ordinary Income/Expense		
Income		
4200 · Kingsburg Elementary		
4210 · Dental	129,508.50	122,494.50
4220 · Medical	2,103,013.78	1,969,534.98
4230 · Vision	22,489.50	21,271.50
Total 4200 · Kingsburg Elementary	2,255,011.78	2,113,300.98
4400 · State Center Community		
4410 · Dental	780,723.50	738,808.00
4420 · Medical	8,419,391.31	9,107,502.29
4430 · Vision	136,126.00	129,035.50
Total 4400 · State Center Community	9,336,240.81	9,975,345.79
Total Income	11,591,252.59	12,088,646.77
Gross Profit	11,591,252.59	12,088,646.77
Expense		
5000 · Claims Paid		
5110 · Medical Claims	6,625,610.17	7,960,608.16
5120 · Ameritas Claims	776,550.89	732,425.19
5140 · Vision Claims	129,086.77	151,208.90
5150 · Pharmaceutical Claims	3,035,684.03	2,640,392.14
Total 5000 · Claims Paid	10,566,931.86	11,484,634.39
6100 · Admin Fees		
6210 Employee Assist Program	14,118.00	15,644.85
6220 Mental Health Carve Out	16,962.30	18,842.30
6110 · Medical Claims Admin Fees	152,571.00	179,641.50
6130 · Dental Admin Fee	38,126.75	44,076.75
6140 · Vision Admin Fee	18,054.30	20,595.30
6160 · Blue Cross	90.66	98,802.47
6161 · Blue Shield of California	164,075.12	0.00
6170 · Broker Expense - Medical	36,205.00	40,215.00
6180 · Broker Expense - Dental	16,350.00	15,472.50
6190 · Specific/Aggregate Premium Exp.	667,857.26	570,605.02
6230 · Phymetrics	24,040.12	26,702.76
6231 · Care Plus	55,795.00	110,245.01
Total 6100 · Admin Fees	1,204,245.51	1,140,843.46
7100 · Professional Fees		
7140 Dep Eligibility Audit	0.00	11,657.25
7110 · Legal	1,260.00	11,820.00
7120 · Accounting	18,505.44	22,982.19
Total 7100 · Professional Fees	19,765.44	46,459.44
Total Expense	11,790,942.81	12,671,937.29
Net Ordinary Income	-199,690.22	-583,290.52
Other Income/Expense		
Other Income		
8110 · Interest Income	42,980.14	18,346.69
8120 · COBRA	52,996.42	0.00
8130 · Misc. Refunds/Voids	86,752.89	11,273.30
8140 · Cap Refunds	122,995.04	299,215.01
8150 · Rx Rebates	224,133.54	254,247.77
Total Other Income	529,858.03	583,082.77

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Income & Expenses
 October 2023 through March 2024

	Oct '23 - Mar 24	Oct '22 - Mar 23
Other Expense		
9120 · Miscellaneous	3,830.16	6,300.00
9140 · Actuarial Expense	25,074.96	18,381.54
Total Other Expense	28,905.12	24,681.54
Net Other Income	500,952.91	558,401.23
Net Income	301,262.69	-24,889.29

March 2024
Income & Expense By Product Line
 Medical & RX YTD = \$210,583.90
 Dental Plan YTD = \$79,204.36
 Vision YTD = \$11,474.43

Ed Care Group
Balance Sheet
As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · County	4,011,049.31
1012 · US Bank xx 4369 (Union)	2,182,309.23
Total Checking/Savings	6,193,358.54
Accounts Receivable	
2100 · Accounts Receivable	224,258.29
Total Accounts Receivable	224,258.29
Other Current Assets	
1301 · Prepaid Insurance	5,762.75
Total Other Current Assets	5,762.75
Total Current Assets	6,423,379.58
TOTAL ASSETS	6,423,379.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	148,028.48
Total Accounts Payable	148,028.48
Total Current Liabilities	148,028.48
Long Term Liabilities	
2502 · Advance Payable - Kingsburg	130,999.88
2503 · Advance Payable - State Center	744,000.18
3250 · Incurred But Not Reported -IBNR	5,371,375.00
Total Long Term Liabilities	6,246,375.06
Total Liabilities	6,394,403.54
Equity	
3900 · Retained Earnings	-272,286.65
Net Income	301,262.69
Total Equity	28,976.04
TOTAL LIABILITIES & EQUITY	6,423,379.58

Estimated Reserve Components From Actuarial Ending
6/30/23. IBNR, Thirty Day Contingency, &
Unallocated Loss Adjustment Expenses = **\$5,371,375**